



Firm

- Traditional Fixed Income and Enhanced Yield Investing
- \$10.7 billion in AUM
- Offices in Chicago and Milwaukee
- Manages 34 Religious portfolios with \$541MM in AUM**
- Proud Supporter of the Diocesan Financial Management Conference

Client Focused | Flexible Solutions

- Custom fixed income investment solutions
- Direct access to investment team (located in Milwaukee)
- Stable investment team
 - Averages: 13 years with the firm | 26 years experience
- Firm size allows for market agility

Minimum Account Size: \$10 million

Product Key Objectives

- Maximize yield while minimizing risk
- Adhere to client's USCCB SRI guidelines**
- Add incremental return by taking advantage of market inefficiencies

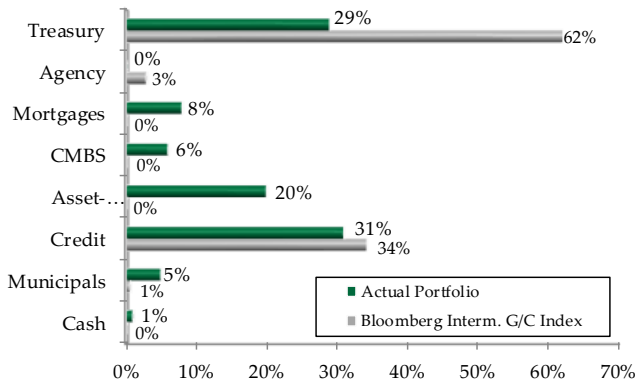
Product Philosophy

- Focus on issue selection and sector rotation
- Identify relative value securities
- Narrow duration bandwidth from index
- Daily participation in the markets provides insight
- Active trading along the yield curve

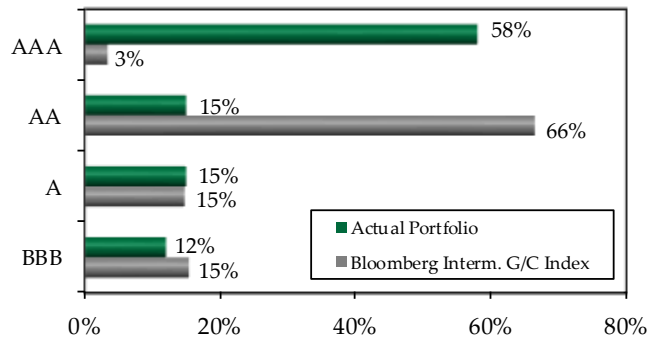
Consistent Results

- Dependable risk-adjusted performance
- Downside protection

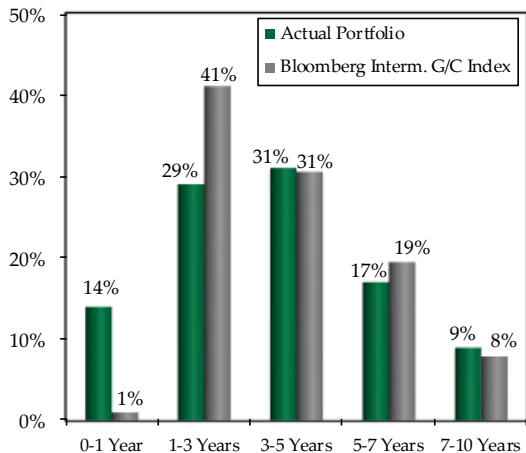
Sector Distribution



Quality Distribution



Duration Distribution



Portfolio Statistics

	Actual Portfolio	Bloomberg Intermediate G/C Index
Average Yield	5.14	4.70
Average Maturity	4.13	4.29
Average Coupon	3.80	3.04
Effective Duration	3.56	3.77
Average Quality	AA	AA

AUM in Strategy: \$386 Million

Accounts in Strategy: 16

Portfolio Management Team

	Focus	Years at NIS	Years of Experience
Jason Berrie, CFA	CIO, Credit	20	31
Mark Anderson, CFA	Strategist/Preferred	23	30
James Kaplan, CFA	Lead PM - Structured	15	42
Barbara Schalla, CFA	Credit	32	39
Vincent Russo, CFA	Credit	9	25
Lesly Barnes	ABS	16	21
Stefan Martin	CMBS	6	24
Stephen Smitley	Municipal/Structured	3	25

Disclosure: The Actual Portfolio data shown represents a typical portfolio that NIS believes to be representative of the NIS SRI Intermediate Fixed Income strategy. The strategy includes actively-managed, fully-discretionary fixed income portfolios with an intermediate duration.